

2003-05 Balance Sheet

Including Governor Locke's Proposed 2004 Supplemental Budget

General Fund - State and Emergency Reserve Fund

(Dollars in Millions)

RESOURCES	
Beginning Fund Balance	408.4
November 2003 Revenue Forecast	22,820.9
Enacted Budget Transfers	138.8
Federal Fiscal Relief - Grant	90.2
2004 Supplemental Revenue and Resource Changes	
Extension of Expiring Tax Incentives	(74.3)
Adjustment to Student Achievement Fund Transfer	(0.2)
Agency Request Legislation	2.1
Budget Driven Revenue	(0.1)
Transfers from Other Accounts	42.1
Changes in Reserves/Other Adjustments	18.2
Total Resources (Includes Fund Balance)	<u>23,446.1</u>
EXPENDITURES AND SPENDING LIMIT	
Current Biennial Appropriation	23,081.4
Governor's 2004 Supplemental Budget	192.7
National Guard Activation for Floods	0.1
	<u>23,274.2</u>
Adjusted I-601 Expenditure Limit	23,588.2
UNRESTRICTED GENERAL FUND RESERVE	
Projected Ending Fund Balance	171.9
EMERGENCY RESERVE FUND	
Beginning Fund Balance	57.6
Transfer to General Fund	(57.6)
Projected Ending Fund Balance	<u>0.0</u>
TOTAL RESERVES	
Combined General Fund and Emergency Reserve Fund Ending Balances	171.9

2004 Supplemental Balance Sheet Detail for Revenues and Fund Transfers

General Fund - State

(Dollars in Millions)

EXTENSION OF EXPIRING TAX INCENTIVES	
Research and Development Tax Incentive Package	(58.9)
Rural Economic Development	(15.4)
	<u>(74.3)</u>
AGENCY REQUEST LEGISLATION	
Estate Tax Administration	0.0
Exempting Fuel Cells from Use Tax	(0.1)
Streamline Sales Tax Conformity	2.2
Streamline Sales Tax Corrections	0.0
	<u>2.1</u>
BUDGET DRIVEN REVENUE	
Change to Liquor Control Board Budget Affecting Revenues to GF-S	(0.1)
TRANSFERS FROM OTHER ACCOUNTS	
K-20 Technology Account	0.0
Insurance Commissioner's Regulatory Account	1.0
Financial Services Regulation Account	5.6
State Treasurer's Service Account	3.0
Education Technology Revolving Account	1.0
Department of Retirement Systems Expense Account	2.0
Gambling Revolving Account	3.0
Health Services Account	26.5
	<u>42.1</u>